



EUROPEAN COMMISSION
DIRECTORATE GENERAL JRC
JOINT RESEARCH CENTRE

Annex III

Summary Tables

European Commission, Joint Research Centre, Unit G09, Ispra (Italy)

BELGIUM	Protection Fund Bescherming fonds voor deposito's en financiële instrumenten Fonds de protection des depots et des instruments financiers
A. General information	
A.1. Web site	http://www.protectionfund.be/
A.2. Year of founding	1999, Law of 17 December 1998
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Ministry of Finance
A.5. Level of coverage	€ 20.000
A.6. Co-insurance	NO
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	All exclusions
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits
B.3. Initial fee	Possible but never collected
B.4. Amount of contribution	Annual contribution of 0,0175% of the contribution base per member
B.5. Maximum contribution	Not appropriate for this DGS.
B.6. Risk-based	NO
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES, in case of insufficiency of funds additional contributions can be asked up to 200% of the regular annual premium per year.
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	No. However, the contribution of an individual member can be suspended when its financial effort of the past reaches 21 times its normal annual contributions, as long as it not used to cover the cost of interventions.
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	NO
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Preventive interventions under strict conditions: settlement, financial reorganization, take-over of a participant in deficiency.
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	NO

BULGARIA	Fond za garantirane na vlogovete v bankite (FGVB) Bulgarian Deposit Insurance Fund (BDIF)
A. General information	
A.1. Web site	http://www.dif.bg
A.2. Year of founding	1999, Law on Bank Deposit Guaranty 1998
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	Central Bank and Council of Ministers and National Audit Office
A.5. Level of coverage	BGN 25.000 (€ 12.779) BGN 40.000 (€ 20.446) from 31/12/2006
A.6. Co-insurance	NO
A.7. Payout limit	BGN 25.000 (€ 12.779) BGN 40.000 (€ 20.446) from 31/12/2006
A.8. Exclusions: types of deposits not covered	All exclusions but number 13
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of Eligible Deposits (average daily basis)
B.3. Initial fee	YES A single payment amounting to 1% of the bank's registered capital, which should be deposited within 30 days from the date of the bank's registration in the Commercial Register. The initial payment shall be in any case no less than BGN 100.000.
B.4. Amount of contribution	Annual premium equal 0.5% of the the total amount of eligible deposits (of the previous year)
B.5. Maximum contribution	1.5% of the deposit base, applied only in the event that BDIF resources are insufficient to cover its liabilities.
B.6. Risk-based	NO
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES in the event BDIF resources are insufficient to cover its liabilities. In this case BDIF Management Board may decide to increase the annual premium due. The annual premium due may be increased up to 1.5% of the total amount of eligible deposits. In case the resources are insufficient the Fund may also require its members to pay the annual contributions in advance.
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	YES, 5% of the total amount of eligible deposits held by all the members
D. Other contributions/borrowing	
D.1. Contributions from Government / Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	YES (see D.3)
D.3. Borrowing allowed	YES. in the event of a shortfall of the fund for reimbursement, the BDIF has the right to draw loans which are to be secured either by a guarantee issued by the government, or by BDIF assets.
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Preventive interventions (increase of the capital of an ailing bank) starting from 01/01/2007
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

CZECH REPUBLIC	Deposit Insurance Fund Fond pojištění vkladů
A. General information	
A.1. Web site	http://www.fpv.cz
A.2. Year of founding	1994, Law in 1994
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	Ministry of Finance
A.5. Level of coverage	€ 27.777,78
A.6. Co-insurance	YES, 10% on the deposit
A.7. Payout limit	€ 25.000
A.8. Exclusions: types of deposits not covered	All exclusions but not number 3, 4, 11, 13 and 14.
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits (For banks: average amount of the amount of eligible deposits in the previous year including interest accrued; For saving banks: average amount using the quarterly stocks of the amount of eligible deposits in the previous year excluding advance payments of state support)
B.3. Initial fee	NO
B.4. Amount of contribution	Annual contribution of: For banks: 0,1% of the contribution base; For building saving banks: 0,05% of the contribution base
B.5. Maximum contribution	Not appropriate for this DGS.
B.6. Risk-based	NO
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES, when the DGS has been granted a loan, or another form of repayable financial assistance. The contributions shall be doubled until the debt is repaid.
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	NO
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES, the DGS may obtain necessary funds on the market.
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

DENMARK	The Guarantee Fund for Depositors and Investors Garantifonden for indskydere og investorer
A. General information	
A.1. Web site	www.gii.dk
A.2. Year of founding	1987, Law of December 1987
A.3. Nature of the scheme	Private
A.4. Supervisor of the DGS	Danish Financial Supervisory Authority
A.5. Level of coverage	DKK 300.000 (Euro 40.212)
A.6. Co-insurance	NO
A.7. Payout limit	DKK 300.000 (Euro 40.212)
A.8. Exclusions: types of deposits not covered	Only exclusions 7, 9, 10, and 12.
B. Premium information	
B.1. Funding mechanism	Other. Mixture of ex-ante and ex-post. 25% is paid in cash and 75% takes the form of pledges to guarantee payment, if the need arises.
B.2. Contribution base	Amount of covered deposits
B.3. Initial fee	NO
B.4. Amount of contribution	First, the overall amount of contributions necessary to feed the DGS fund is decided. Next, this amount is apportioned among the DGS' members on the basis of their contribution base. Note that the minimum capital has been reached several years ago. Since then, no contributions have been levied.
B.5. Maximum contribution	The total aggregated contributions of all banks shall not, on an annual basis, exceed an amount equivalent to 0,2% of the total amount of deposits.
B.6. Risk-based	NO
B.7. Reimbursements to members	YES, when the commitment of an institution to pay contributions has terminated repayment shall be effected.
B.8. Extra-ordinary contributions	YES, but these contributions are limited to the maximum listed above.
C. Fund information	
C.1. Minimum for the size of fund	YES, the capital of the DGS shall not be less than DKK 3,2 billion (€ 428.925.675). Once the minimum capital of the fund is reached, no contributions are collected. The minimum capital has been reached several years ago.
C.2. Target for the size of fund	NO
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	YES, the Minister of Economic and Business Affairs may, with the approval of the Finance Committee of the Parliament, provide a guarantee for a loan made to the DGS.
D.3. Borrowing allowed	YES, a department of the DGS may borrow an amount equivalent to 50 % of the required size of liquid cash funds of the other departments of the DGS, however not exceeding DKK 100 million (€ 13.403.927) per protection scheme, to cover commitments which have arisen in a single financial year. The loan shall be granted by the other departments in proportion to the total contributions of the department. In addition the Fund may raise loans if its capital is insufficient.
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Participation in the closing of an institution. However in the beginning of 2007 an amendment of the Act is expected which will lead in the future to have compensation of depositors as the only type of intervention.
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	YES

GERMANY1	Compensatory fund of the Association of German Public Sector Banks (statutory deposit-protection) Entschädigungseinrichtung des Bundesverbandes Öffentlicher Banken Deutschlands GmbH
A. General information	
A.1. Web site	www.voeb.de
A.2. Year of founding	1998, Law of August 1998.
A.3. Nature of the scheme	Private
A.4. Supervisor of the DGS	Financial Service Regulatory Authority
A.5. Level of coverage	€ 22.222
A.6. Co-insurance	YES, 10% on the deposit
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	All, but 6 and 10.
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of covered deposits.
B.3. Initial fee	YES, 0,03% of the contribution base, with a minimum of € 5.000.
B.4. Amount of contribution	Details of the annual contributions and the one-off payments are set down by the Federal Ministry of Finance by the way of a regulation, after consulting the compensation schemes. Annual contribution: 0,008% of the contribution base.
B.5. Maximum contribution	Not appropriate for this DGS
B.6. Risk-based	NO
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	NO
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES
E. Other information	
E.1. Types of intervention	Only compensation of depositors.
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	YES

GERMANY2	The German Private Commercial Banks Compensation Scheme for Depositors and Investors Entschädigungseinrichtung deutscher Banken GmbH
A. General information	
A.1. Web site	www.bdb.de
A.2. Year of founding	1998, Law of July 1998.
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	Financial Service Regulatory Authority and Ministry of Finance
A.5. Level of coverage	€ 22.222
A.6. Co-insurance	YES, 10% of the deposit
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	All exclusions
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits
B.3. Initial fee	YES, 0,05% of the contribution base, with a minimum of € 15.000.
B.4. Amount of contribution	Annual contribution: 0,008% of the contribution base.
B.5. Maximum contribution	Not appropriate for this DGS
B.6. Risk-based	NO
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES, without a limit.
C. Fund information	
C.1. Minimum for the size of fund	The fund must always reach two times the amount of the last regular annual contributions.
C.2. Target for the size of fund	NO
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES, from everybody who could give a credit in the case of insufficiency.
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	YES

GERMANY3	Protection Scheme of National Association of German Cooperative Banks Sicherungseinrichtung des Bundesverband der Deutschen Volksbanken und Raiffeisenbanken
A. General information	
A.1. Web site	www.bvr.de
A.2. Year of founding	1931, Law of August 1998 (Directive).
A.3. Nature of the scheme	Private
A.4. Supervisor of the DGS	Financial Service Regulatory Authority
A.5. Level of coverage	Not appropriate for this DGS
A.6. Co-insurance	Not appropriate for this DGS
A.7. Payout limit	Not appropriate for this DGS
A.8. Exclusions: types of deposits not covered	Not appropriate for this DGS
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Risk weighted assets (balance sheet)
B.3. Initial fee	YES, three times the amount of the regular contribution.
B.4. Amount of contribution	The annual contribution equals RBP* FP*contribution base where RBP is a risk-based percentage varying between 90%-140%, and FP is a annual fixed percentage varying between 0,05-0,2%.
B.5. Maximum contribution	0,28% of the contribution base
B.6. Risk-based	YES
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES, in case assistance has to be provided and the fund size is not sufficient, the percentage 0,2% can be raised.
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	NO
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	Only in special situations and after consultation with BaFin (Federal Financial Supervisory Authority).
E. Other information	
E.1. Types of intervention	Only preventive interventions a) guarantees; b) interest-bearing and interest-free loans; c) subsidies.
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	Not appropriate for this DGS

ESTONIA	Deposit Guarantee Sectoral Fund Hoiuste Tagamise Osafond
A. General information	
A.1. Web site	www.tf.ee
A.2. Year of founding	1998 on the basis of the Deposit Guarantee Fund Act, and reorganisation in 2002 with extended objectives and functions on the basis of the Guarantee Fund Act
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	The supervisory board of the DGS
A.5. Level of coverage	EEK 111.111 (€ 7.010) from 31 December 2003, EEK 222.222 (€ 14.203) from 31 December 2005, EEK 347.778 (€ 22.222) from 31 December 2007.
A.6. Co-insurance	YES, 10% on the deposit
A.7. Payout limit	EEK 100.000 (€ 6.391) from 31 December 2003, EEK 200.000 (€ 12.782) from 31 December 2005, EEK 313.000 (€ 20.000) from 31 December 2007.
A.8. Exclusions: types of deposits not covered	All exclusions except 13.
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	The contribution base is very close to the amount of eligible deposits. In the calculation of the contribution base some of the deposits excluded from guarantee (following Annex I of the Directive) are indeed counted (specifically number 7, 8, 10, 11, 12, and 13). However, the size of these deposits is quite small compared to the total amount of eligible deposits.
B.3. Initial fee	EKK 50.000 (€ 3.196)
B.4. Amount of contribution	Quarterly contributions each of 0,07% in 2003 – 2005; 0,09% in 2006. These percentages are applied to the contribution base as of the end of the previous quarter.
B.5. Maximum contribution	The percentage can be raised to a maximum of 0,125%.
B.6. Risk-based	NO
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES, within the framework of collecting contributions and up to the maximum rate of contribution
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	If the fund reaches the level of 3% of the contribution base, the contributions may be suspended.
D. Other contributions/borrowing	
D.1. Contributions from Government / Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	YES, the DGS may apply for a state loan or a state guarantee for a loan taken by the DGS.
D.3. Borrowing allowed	YES, if the assets of the fund are not sufficient, the DGS may take loans from credit institutions or other persons, perform the obligations of the sectoral fund out of another sectoral fund. The money used out of another sectoral fund and the interest thereon shall be refunded under the conditions and by the due date determined by the supervisory board. If the funds named above are not sufficient to perform the obligations of a sectoral fund, the supervisory board may apply for a state loan or a state guarantee for a loan taken by the DGS.
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	YES

GREECE	Hellenic Deposit Guarantee Fund ΤΑΜΕΙΟ ΕΓΓΥΗΣΗΣ ΚΑΤΑΘΕΣΕΩΝ
A. General information	
A.1. Web site	WWW.HDGF.GR
A.2. Year of founding	1995 according to the Law 2324/1995 as codified by Law 2832/2000
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	Ministry Of Finance
A.5. Level of coverage	€ 20.000
A.6. Co-insurance	NO
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	All but 4, 6, 10, 11, 13, 14
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	The contribution base is very close to the amount of eligible deposits. In the calculation of the contribution base one class of deposits excluded from guarantee (following Annex I of the Directive) is indeed counted (specifically number 7). However, the size of these deposits is quite small compared to the total amount of eligible deposits.
B.3. Initial fee	$(\text{DGS fund size}) * (\text{New Member Own Fund}) / (\text{Sum of Own Funds of all old members})$
B.4. Amount of contribution	Based on the size of the contribution base. The members are apportioned into different classes according to their contribution base. A different percentage is applied to the amount of the contribution base in each class. In 2005: 0,125% for part of contribution base in 0-433 million € 0,12% for part in 433-2.159 million € 0,1175% for part in 2.159-6.384 million € 0,0205% for part in 6.384-15.110 million € 0,0025% for part over 15.110 million €. The sum of all contributions should be equal to 0,06225% of the total amount of eligible deposits.
B.5. Maximum contribution	NO, but there is a maximum on the extraordinary contribution (see below)
B.6. Risk-based	NO
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES, up to a maximum of three times the regular contribution
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	NO
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

SPAIN1 (Banks)	Deposit Guarantee Funds for Banks Establishment Fondo de garantía de depósitos en establecimientos bancarios
A. General information	
A.1. Web site	http://www.fgd.es/
A.2. Year of founding	1977 (Royal Decree 3048/1977)
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Court of Auditors
A.5. Level of coverage	€ 20.000
A.6. Co-insurance	No
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	Exclusions 1,2,3,4,5,6,7,8,9,10,11,12
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits + 5% of the quoted value of the stock covered by the system on the last day of trading of the year in the relevant secondary market.
B.3. Initial fee	No
B.4. Amount of contribution	In 2005: 0,06% of the contribution base
B.5. Maximum contribution	The percentage 0,06% can be raised to 0,2%.
B.6. Risk-based	No
B.7. Reimbursements to members	No
B.8. Extra-ordinary contributions	YES, when the fund size is negative, with a maximum equal to the sum needed to make the deficit disappear.
C. Fund information	
C.1. Minimum for the size of fund	No
C.2. Target for the size of fund	YES, 1% of the contribution base. Contributions shall be suspended.
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	Yes, exceptionally, for the purpose of safeguarding the stability of member institutions as a whole, the Fund may draw upon contributions from the Central Bank.
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	No
D.3. Borrowing allowed	Yes
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Preventive interventions a) financial aid b) subsidies c) guarantees d) loans under favourable conditions 3) reorganisation of institutions
E.2. Together with Investment Compensation Scheme	Yes
E.3. Set-off allowed	No

SPAIN2 (Cooperatives)	Deposit Guarantee Funds for Credit Cooperative Banks Establishment Fondo de garantía de depósitos en cooperativas de crédito
A. General information	
A.1. Web site	http://www.fgd.es/
A.2. Year of founding	1982 (Royal Decree 18/1982)
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Court of Auditors
A.5. Level of coverage	€ 20.000
A.6. Co-insurance	No
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	Exclusions 1,2,3,4,5,6,7,8,9,10,11,12
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits + 5% of the quoted value of the stock covered by the system on the last day of trading of the year in the relevant secondary market.
B.3. Initial fee	No
B.4. Amount of contribution	In 2005: 0,08% of the contribution base.
B.5. Maximum contribution	The percentage 0,08% can be raised to 0,2%.
B.6. Risk-based	No
B.7. Reimbursements to members	No
B.8. Extra-ordinary contributions	Yes, when the fund size is negative, with a maximum equal to the sum needed to make the deficit disappear.
C. Fund information	
C.1. Minimum for the size of fund	No
C.2. Target for the size of fund	YES, 1% of the contribution base. Contributions shall be suspended.
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	Yes, exceptionally, for the purpose of safeguarding the stability of member institutions as a whole, the Fund may draw upon contributions from the Central Bank.
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	No
D.3. Borrowing allowed	Yes
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Preventive interventions a) financial aid b) subsidies c) guarantees d) loans under favourable conditions 3) reorganisation of institutions
E.2. Together with Investment Compensation Scheme	Yes
E.3. Set-off allowed	No

SPAIN3 (Saving banks)	Deposit Guarantee Funds for Savings Banks Establishment Fondo de garantía de depósitos en cajas de ahorro
A. General information	
A.1. Web site	http://www.fgd.es/
A.2. Year of founding	1980 (Royal Decree 2860/1990)
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Court of Auditors
A.5. Level of coverage	€ 20.000
A.6. Co-insurance	No
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	Exclusions 1,2,3,4,5,6,7,8,9,10,11,12
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits + 5% of the quoted value of the stock covered by the system on the last day of trading of the year in the relevant secondary market.
B.3. Initial fee	No
B.4. Amount of contribution	In 2005: 0,04% of the contribution base
B.5. Maximum contribution	The percentage 0,04% can be raised to 0,2%.
B.6. Risk-based	No
B.7. Reimbursements to members	No
B.8. Extra-ordinary contributions	YES, when the fund size is negative, with a maximum equal to the sum needed to make the deficit disappear.
C. Fund information	
C.1. Minimum for the size of fund	No
C.2. Target for the size of fund	YES, 1% of the contribution base. Contributions shall be suspended. Also a decrease in the contribution can be allowed when the assets of a fund reach a sufficient amount for it to be able to fulfil its functions
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	Yes, exceptionally, for the purpose of safeguarding the stability of member institutions as a whole, the Fund may draw upon contributions from the Central Bank.
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	No
D.3. Borrowing allowed	Yes
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Preventive interventions a) financial aid b) subsidies c) guarantees d) loans under favourable conditions 3) reorganisation of institutions
E.2. Together with Investment Compensation Scheme	Yes
E.3. Set-off allowed	No

FRANCE	Fonds De Garantie Des Depots
A. General information	
A.1. Web site	www.garantiedesdepots.fr
A.2. Year of founding	1999, Law of June 1999
A.3. Nature of the scheme	Private
A.4. Supervisor of the DGS	The Ministry of Finance is the regulator of the DGS
A.5. Level of coverage	€ 70.000
A.6. Co-insurance	NO
A.7. Payout limit	€ 70.000
A.8. Exclusions: types of deposits not covered	All exclusions, except 14. Currencies for the EEA are guaranteed.
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits, then corrected by risk based information.
B.3. Initial fee	Initial fee is defined as: the product of the sum of all initial fees paid by the other members and the new members' net share of risk with a minimum of € 4.000. Besides the initial fee, new members must pay a supplementary contribution for ten instalments after joining the DGS. The amount of the supplementary contribution is equal, for each instalment, to 10% of the product of the total amount of contributions actually paid to the DGS by the other members multiplied by the new member's net share of risk.
B.4. Amount of contribution	The total amount of the annual contributions is € 150.000.000. This amount is apportioned among members in relation to their net share of risk. The minimum contribution is € 4.000.
B.5. Maximum contribution	Not appropriate for this DGS
B.6. Risk-based	YES. In order to account for risk based information the net risk amount is defined as the contribution base first increased by min(1/3 outstanding loans, contribution base), and then weighted by a factor between 75%-125% for synthetic risk (based on solvency, diversification, operating profitability, maturity transformation). The net share of risk is defined as the weighted portion of the net risk amount.
B.7. Reimbursements to members	YES, part of the funds can be reimbursed to members (around 1/3 after 5 years if no interventions have occurred, 1/3 in case of exit). Moreover, when (after the request of a Member) the decision to revoke an institution's authorisation takes effect, its initial fee shall be reimbursed.
B.8. Extra-ordinary contributions	YES, fixed by the regulator without a maximum as long as the stability of the banking sector is not endangered.
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	YES, there is a target of liquidity equal to € 1.500.000.000
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES, if necessary.
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Preventive interventions
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	Only with the payable debt of the depositors.

IRELAND	Irish Deposit Protection Scheme
A. General information	
A.1. Web site	www.financialregulator.ie
A.2. Year of founding	1989
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Irish Financial Services Regulatory Authority
A.5. Level of coverage	€ 22.222
A.6. Co-insurance	10%
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	All but 13
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Total deposits, including deposits on current accounts but excluding (a) interbank deposits, (b) negotiable certificates of deposits, (c) debt securities issued by the same institution, (d) liabilities arising out of own acceptances, (e) promissory notes
B.3. Initial fee	No, but on joining the member pays the minimum required contribution of € 25.400 (see B4 below)
B.4. Amount of contribution	The annual contribution of each member is calculated as 0,2% of its relevant deposits subject to a minimum of € 25.400.
B.5. Maximum contribution	Not Appropriate
B.6. Risk-based	NO
B.7. Reimbursements to members	Confidential
B.8. Extra-ordinary contributions	YES, in proportion to the amount which the members of the DGS are required to hold in the Fund.
C. Fund information	
C.1. Minimum for the size of fund	NO (Refer to C2)
C.2. Target for the size of fund	0,2% of the total contribution bases of the members.
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	NO
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

ITALY1	Interbank Deposit Protection Fund Fondo Interbancario di Tutela dei Depositi
A. General information	
A.1. Web site	www.fid.it
A.2. Year of founding	1987; Decree Law n. 659/96 has translated the Directive into national law
A.3. Nature of the scheme	Private
A.4. Supervisor of the DGS	Central Bank
A.5. Level of coverage	€ 103.291,38 (this is the conversion of 200.000 lira into euro)
A.6. Co-insurance	NO
A.7. Payout limit	€ 103.291,38 (this is the conversion of 200.000 lira into euro)
A.8. Exclusions: types of deposits not covered	All exclusions except number 13 and 14.
B. Premium information	
B.1. Funding mechanism	Ex-Post
B.2. Contribution base	Amount of covered deposits
B.3. Initial fee	NO
B.4. Amount of contribution	A proportional quota for each member is defined by the ratio of the contribution base of this member over the sum of all contribution bases of the members. A regressive mechanism is applied to the proportional quotas, to include the principle <i>too big to fail</i> (an increasing/ decreasing percentage is determined inversely linked to the size of the members). In this way the so called regressive quotas are obtained, and then adjusted by applying a risk-based correction. This is defined through a weighted average aggregate index based on four ratios: the risk profile, the solvency profile, and the profitability profile (2 indicators). The adjusted regressive quotas are used to determine the amount of contribution for each member for interventions and for contribution for administrative expenses.
B.5. Maximum contribution	Maximum annual aggregated contribution for all members is 0,8% of the total contribution base.
B.6. Risk-based	YES, the contribution base is adjusted using 4 indicators: the risk profile, the solvency profile, and the profitability profile (2 indicators).
B.7. Reimbursements to members	Not appropriate
B.8. Extra-ordinary contributions	Not appropriate
C. Fund information	
C.1. Minimum for the size of fund	There is a virtual fund with minimum level of 0,4% of the amount of the total contribution base.
C.2. Target for the size of fund	There is a virtual fund with maximum level of 0,8% of the amount of the total contribution base.
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	NO
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Transfer of assets and liabilities 3) Support interventions provided that there are reasonable prospects for the bank's recovery and that the cost to the DGS is presumed to be less than would be incurred by intervention in case of liquidation. Support interventions take the form of: a) financing; b) guarantees; c) acquisition of equity interests; d) other.
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

ITALY2	Deposit Guarantee Fund of Cooperative Banks Fondo di Garanzia dei Depositanti del Credito Cooperativo
A. General information	
A.1. Web site	www.fgd.bcc.it
A.2. Year of founding	1997, Decree of the Law of December 1996
A.3. Nature of the scheme	Private
A.4. Supervisor of the DGS	Central Bank
A.5. Level of coverage	€ 103.291,38
A.6. Co-insurance	NO
A.7. Payout limit	€ 103.291,38
A.8. Exclusions: types of deposits not covered	All exclusions except number 13 and 14
B. Premium information	
B.1. Funding mechanism	Ex-Post
B.2. Contribution base	The contribution base is constituted by the following aggregation: + 20% of Deposits + 40% of Cash Loans - 40% of Supervisory Capital The data refers to the report of 30th June of the previous year. For new members, the base equals the one of the participating bank with the least contribution.
B.3. Initial fee	Confidential
B.4. Amount of contribution	Operating expenses are distributed among member banks: - through a fixed contribution, equal for all member banks, yearly established by the Assembly and for the remaining - proportionally to the contribution bases of the members and corrected by a regressive mechanism (too big to fail smoothing).
B.5. Maximum contribution	The total amount of money that members undertake to make available to the Fund for interventions shall be established at 0,80% of the total amount of deposits on 30 th June of the previous year.
B.6. Risk-based	NO
B.7. Reimbursements to members	Not Appropriate
B.8. Extra-ordinary contributions	Not Appropriate
C. Fund information	
C.1. Minimum for the size of fund	Not Appropriate
C.2. Target for the size of fund	Not Appropriate
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	NO
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Transfers of Assets and Liabilities 3) Support Interventions to Member under special administration 4) Additional support interventions
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

CYPRUS1	Deposit Protection Scheme Σχέδιο Προστασίας Καταθέσεων
A. General information	
A.1. Web site	http://www.centralbank.gov.cy/nqcontent.cfm?a_id=2794
A.2. Year of founding	2000, The Banking Law, 1997
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	Auditor General of the Republic
A.5. Level of coverage	€ 22.222
A.6. Co-insurance	YES, 10%
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	Exclusions number 2, 3, 4, 5, 6, 11, 13
B. Premium information	
B.1. Funding mechanism	Other. The Regulations governing the operation of the Scheme provide for three different types of contribution: initial (ex-ante), supplementary and special (ex-post).
B.2. Contribution base	Average amount of eligible deposits as reported on the last day of each month of the year prior to the decision of the Committee to levy the contributions.
B.3. Initial fee	On the basis of its amount of eligible deposits at the time the new member joins the DGS with such a percentage as the Committee considers appropriate in order to put the new member on an equal footing with the other members. The initial fee is paid in five installments. Minimal initial fee of 10.000 Cyprus pounds (€ 17.437).
B.4. Amount of contribution	Confidential
B.5. Maximum contribution	Maximum aggregated contribution per member of 0,3% of its contribution base (all contributions are included minus possible reimbursements).
B.6. Risk-based	NO
B.7. Reimbursements to members	YES, in the following cases, and without violating the required basic capital: (a) if special contributions have been levied but not utilised, the Committee may refund the amounts involved to the members pro rata, according to the amounts paid by each member; (b) in case the DGS recovers any money paid as compensation, the DGS Management Committee shall refund to the members the amounts not required pro rata, according to the amounts paid by each member
B.8. Extra-ordinary contributions	<u>Supplementary contributions</u> : if at any time the amount standing to the credit of the DGS falls below the level of the basic capital in force at the time, the DGS' Management Committee may levy supplementary contributions so as to restore this amount to the required level of the basic capital. <u>Special contributions</u> : if at any time during a fiscal year, it appears to the Committee that there is a possibility that payments may exhaust the resources of the DGS; the Committee may levy special contributions in order to meet the commitments of the Fund.
C. Fund information	
C.1. Minimum for the size of fund	The basic capital of the DGS shall be two million Cyprus pounds (€ 3.487.358). This amount may be increased by the Fund's Management Committee. The amount of the Fund's basic capital is currently under revision by the Fund's Management Committee.
C.2. Target for the size of fund	See minimum size of the fund
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES, if necessary, the DGS may borrow the required amount on the guarantee of the members of the DGS or in any other way decided by it, provided that the total

CYPRUS1	Deposit Protection Scheme Σχέδιο Προστασίας Καταθέσεων
	outstanding balance of any such borrowing at any time shall not exceed the amount of five million Cyprus pounds (€ 8.718.396).
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

CYPRUS2	Deposit Protection Scheme for Co-operative Societies Σχέδιο Προστασίας Καταθέσεων Συνεργατικών Εταιρειών
A. General information	
A.1. Web site	Not available
A.2. Year of founding	2000, Co-operative Societies Rules
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	Management Committee of the DGS
A.5. Level of coverage	€ 22.222
A.6. Co-insurance	Yes, 10%
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	Exclusions number 2,3,4,5,6,13
B. Premium information	
B.1. Funding mechanism	Other. The Regulations governing the operation of the Scheme provide for three different types of contribution: initial (ex-ante), supplementary and special (ex-post).
B.2. Contribution base	Amount of eligible deposits
B.3. Initial fee	On the basis of its amount of eligible deposits at the time the new member joins the DGS with such a percentage as the Committee considers appropriate in order to put the new member on an equal footing with the other members of the DGS, taking into account their initial and supplementary contributions up to the date the new member joined the DGS. Minimal initial fee of 100 Cyprus pounds (€ 174).
B.4. Amount of contribution	Confidential
B.5. Maximum contribution	Maximum aggregated contribution per member of 0,3% of its contribution base (all contributions are included minus possible reimbursements)
B.6. Risk-based	NO
B.7. Reimbursements to members	YES
B.8. Extra-ordinary contributions	<u>Supplementary contributions</u> : if at any time the amount standing to the credit of the DGS, including any contributions due, falls below the level of the basic capital in force at the time, the DGS' Management Committee may levy supplementary contributions so as to restore this amount to the required level of the basic capital. <u>Special contributions</u> : if at any time during a fiscal year, it appears to the Committee that there is a possibility that payments may exhaust the resources of the DGS; the Committee may levy special contributions in order to meet the commitments of the Fund.
C. Fund information	
C.1. Minimum for the size of fund	The basic capital of the DGS shall be one million Cyprus pounds (€ 1.743.679).
C.2. Target for the size of fund	See minimum size of the fund
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES, if necessary, the DGS may borrow the required amount on the guarantee of the members of the DGS or in any other way decided by it, provided that the total outstanding balance of any such borrowing at any time shall not exceed the amount of 2,5 million Cyprus pounds (€ 4.359.198).
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	No
E.3. Set-off allowed	Yes

LATVIA	The Deposit Guarantee Fund Noguldījumu garantiju fonds
A. General information	
A.1. Web site	http://www.fktk.lv/
A.2. Year of founding	1998 Deposit guarantee law, published in <i>Latvijas Vēstnesis (The official Gazette of the Government of Latvia.)</i> No. 162 on 30 June 1998.
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Financial service regulatory authority
A.5. Level of coverage	€ 15.000 (from 1/01/2006 to 31/12/2007) € 20.000 (from 1/01/2008)
A.6. Co-insurance	No
A.7. Payout limit	€ 15.000 (from 1/01/2006 to 31/12/2007) € 20.000 (from 1/01/2008)
A.8. Exclusions: types of deposits not covered	Exclusions 1,2,3,4,5,6,7,8,9,11,14
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits (average balance in the previous quarter)
B.3. Initial fee	YES, LVL 50.000 (€ 71.818) by a credit institution; LVL 100 (€ 144) by a credit union
B.4. Amount of contribution	Quarterly contribution equals 0,05% of the contribution base
B.5. Maximum contribution	Not appropriate for this DGS
B.6. Risk-based	No
B.7. Reimbursements to members	No
B.8. Extra-ordinary contributions	No
C. Fund information	
C.1. Minimum for the size of fund	No
C.2. Target for the size of fund	No
D. Other contributions/borrowing	
D.1. Contributions from Government / Central Bank / Supervisory Authority	NO, but the Ministry of Finance shall make a single payment of LVL 500.000 (€ 718.184) as stipulated by the Government budget for 1999. The Bank of Latvia shall make a single payment of LVL 500.000 (€ 718.184).
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	YES, if the DGS lacks funds, payments shall be made from the Government budget via the Financial and Capital Market Commission.
D.3. Borrowing allowed	No
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	No
E.3. Set-off allowed	No

LITHUANIA	State Company, Deposit And Investment Insurance Vi, Indėlių Ir Investicijų Draudimas
A. General information	
A.1. Web site	www.idf.lt
A.2. Year of founding	1996, Law On The Insurance Of Deposits Of Individuals.
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Ministry of Finance
A.5. Level of coverage	LTL 50.000 (€ 14.481) from 1/1/2004 LTL 60.000 (€ 17.377) from 1/1/2007 € 20.000 from 1/1/2008
A.6. Co-insurance	10% of deposit from LTL 10.000 (€ 2.896) to 50.000 (€ 15.929) until 31/12/2006 10% of deposit from LTL 10.000 (€ 2.896) to 60.000 (€ 17.377) until 31/12/2007 10% of deposit from € 3.000 to € 20.000 from 1/1/2008
A.7. Payout limit	LTL 46.000 (€ 13.323) from 1/1/2004 LTL 55.000 (€ 15.929) from 1/1/2007 € 18.300 from 1/1/2008
A.8. Exclusions: types of deposits not covered	Exclusions 2,5,6,7,8,9,10,11,12,13
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits
B.3. Initial fee	No, but commercial banks and foreign banks shall pay to the DGS the first/advance contribution in the amount of LTL 5.000 (€ 1.448). Credit unions and newly established credit unions shall pay to the DGS the first/advance contribution in the amount of LTL 500 (€ 144,8).
B.4. Amount of contribution	Annual rate of 0,45% of the contribution base for commercial banks and branches (departments) of foreign banks. Annual rate of 0,2% of the contribution base for credit unions. The Council of the DGS has a right to lower the rate of the insurance premium, depending on the capital size of the DGS.
B.5. Maximum contribution	NO
B.6. Risk-based	NO
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	NO
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	Yes. If the ratio of the size of the fund to the total contribution base is between 3% and 4% then the annual rate is at least 0,045% for commercial banks and at least 0,0025% for credit unions. If the ratio of the size of the fund to the total contribution base is higher than 4% then the annual rate is at least 0,001% for commercial banks and at least 0,0005% for credit unions..
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES
E. Other information	
E.1. Types of intervention	Only compensation of depositors (but the DGS has the right to take over an insolvent bank)
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	YES

LUXEMBOURG	Association pour la Garantie des Dépôts, Luxembourg (AGDL) Luxembourg Deposit Guarantee Association
A. General information	
A.1. Web site	www.agdl.lu
A.2. Year of founding	1989
A.3. Nature of the scheme	Private
A.4. Supervisor of the DGS	Financial Supervisory Authority
A.5. Level of coverage	€ 20.000
A.6. Co-insurance	NO
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	All types of deposits excluded from guarantee but number 10 and 13
B. Premium information	
B.1. Funding mechanism	Ex-Post
B.2. Contribution base	Amount of eligible deposits
B.3. Initial fee	NO
B.4. Amount of contribution	Regular annual fee for administrative expenses equally divided among members. In case of a failure, each member contributes proportionally to his own eligible deposits.
B.5. Maximum contribution	Amount of contribution cannot exceed 5% per calendar year of member's shareholder's equity as defined by CSSF pursuant to the law. If contribution is higher, the difference would be due the following year.
B.6. Risk-based	NO
B.7. Reimbursements to members	Not appropriate
B.8. Extra-ordinary contributions	Not appropriate
C. Fund information	
C.1. Minimum for the size of fund	Not appropriate
C.2. Target for the size of fund	Not appropriate
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	YES

HUNGARY	National Deposit Insurance Fund of Hungary Országos Betétbiztosítási Alap
A. General information	
A.1. Web site	http://www.oba.hu
A.2. Year of founding	1993 (Law 30.12.1993; 01.01.2004 harmonisation with EU regulation)
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	The board is independent. The State Audit Office supervises the DGS periodically.
A.5. Level of coverage	HUF 6.555.555 (€ 25.925)
A.6. Co-insurance	YES: up to HUF 1.000.000 (€ 3.955) full coverage, in excess of HUF 1.000.000 (€ 3.955) 90% coverage
A.7. Payout limit	HUF 6 million (€ 23.728)
A.8. Exclusions: types of deposits not covered	Exclusions 1,2,3,4,5,6,7,8,10,11
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of <u>eligible</u> deposits (at the end of the previous quarter/as of 31 December)
B.3. Initial fee	0,5% of the DGS member' subscribed capital (registered capital)
B.4. Amount of contribution	The annual contribution is paid in quarterly instalments and equals a percentage of the contribution base. The percentage used depends on the size of the contributions base. In 2005 the annual rate was 0,05% for a contribution base lower than 1 million HUF (€ 3.955), 0,03% between 1 million HUF (€ 3.955) and 6 million HUF (€ 23.728), 0,005% above 6 million HUF (€ 23.728). The average premium rate in 2005 was 0,02%.
B.5. Maximum contribution	Maximum of 0,2% of the contribution base.
B.6. Risk-based	NO, but the premium can be raised when a member is involved in risky business (the organisation in question did not comply with the prescribed minimal capital requirement, its capital adequacy index did not achieve the statutory minimum and/or it met its premium or premium advance payment liability with a delay of more than 30 days). The increased fee can be maximum 150% of the normal fee.
B.7. Reimbursements to members	No
B.8. Extra-ordinary contributions	Yes, in case the fund level is not sufficient.
C. Fund information	
C.1. Minimum for the size of fund	No
C.2. Target for the size of fund	Confidential
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	YES, 80% of the fines collected by the supervisory authority.
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	YES, the Government shall guarantee the loan borrowed by the DGS.
D.3. Borrowing allowed	YES, from the Central Bank and other credit institutions.
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	No
E.3. Set-off allowed	Yes

MALTA	Depositor compensation scheme Skema Ta' Kumpens Lid-Depozitant
A. General information	
A.1. Web site	http://www.compensationschemes.org.mt
A.2. Year of founding	2003, Subsidiary legislation 371.09, Depositor Compensation Scheme, Regulations, 21st November, 2003, Legal notice 369 of 2003, as amended by legal notice 35 of 2006.
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Malta Financial Services Authority
A.5. Level of coverage	€ 22.222
A.6. Co-insurance	Yes, 10% on the deposit
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	All exclusions
B. Premium information	
B.1. Funding mechanism	Other. Ex-ante with a target size for the fund. Ex-post (in the form of Special Contributions) up to a certain limit as and when there is a call for these funds.
B.2. Contribution base	Amount of eligible deposits (at the end of the most recent financial year of the respective member)
B.3. Initial fee	Yes, minimum contribution of Lm 10.000 (€ 23.294)
B.4. Amount of contribution	In first 4 years (2003-2006), the minimum size of the fund is established by applying a formula to the contribution base. From 2007, members must maintain 0,1% of their contribution base in the fund. When the amount maintained in the fund of a member is less than 0,1% of the contribution base, the member has to top-up contribution.
B.5. Maximum contribution	Participants shall not be required to make any extra contributions, if the total of its contributions, after deducting any refund of extra-ordinary contributions, exceeds 0,3% of the contribution base. After 2007, the difference between the "capped" level of 0,3% and the amount paid in contributions shall be considered by the Management Committee to be funds "on call" and shall either be held as a capital reserve by the participant or as a contingent liability.
B.6. Risk-based	No
B.7. Reimbursements to members	Yes, but only the extra-ordinary contributions can be reimbursed.
B.8. Extra-ordinary contributions	YES, at any time. This can be reimbursed.
C. Fund information	
C.1. Minimum for the size of fund	Lm 1.000.000 (€ 2.329.373) to be collected in a period not exceeding 5 years (start is 2003).
C.2. Target for the size of fund	Lm 3.000.000 (€ 6.988.120) (ex-ante). Once achieved, a revision of the supplementary contributions is considered.
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	No
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	No
D.3. Borrowing allowed	YES, but it can not exceed 30% of the net asset value of the DGS
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	No
E.3. Set-off allowed	Yes

NETHERLANDS	Collective guarantee scheme of credit institutions for repayable funds and portfolio investments Collectieve garantieregeling van kredietinstellingen voor terugbetaalbare gelden (CGR)
A. General information	
A.1. Web site	http://www.dnb.nl/
A.2. Year of founding	1978 The directive was received through a Decree in 1998 .
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	Central Bank
A.5. Level of coverage	€ 20.000 until 31/12/2006, € 40.000 from 01/01/2007.
A.6. Co-insurance	No co-insurance until 31/12/2006 From 01/01/2007 10% coinsurance for deposits higher than € 20.000.
A.7. Payout limit	€ 20.000 until 31/12/2006, € 38.000 from 01/01/2007.
A.8. Exclusions: types of deposits not covered	All exclusions except number 13.
B. Premium information	
B.1. Funding mechanism	Ex-post
B.2. Contribution base	Parts of the consolidated company balance sheet.
B.3. Initial fee	NO
B.4. Amount of contribution	Not provided by law.
B.5. Maximum contribution	In relation to the contribution base. The percentage for each institution is established on the basis of the data contained in consolidated prudential balance sheets as provided to DNB prior to the time of the bank failure.
B.6. Risk-based	For all members: yearly maximum of 5% of own funds of all members Per member: yearly maximum of 5% of own funds of member.
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	NO
C. Fund information	
C.1. Minimum for the size of fund	Not applicable
C.2. Target for the size of fund	Not applicable
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	Not applicable. In case of default DNB (De Nederlandse Bank) advance funds to insured depositors and then ask members to repay the loan.
E. Other information	
E.1. Types of intervention	Only compensation of depositors.
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	YES

AUSTRIA	Einlagensicherung der Banken & Bankiers GmbH Österreichische Raiffeisen-Einlagensicherung reg. Gen. m.b.H. (ÖRE) Sparkassen-Haftungs Aktiengesellschaft Schulze-Delitzsch Haftungsgenossenschaft reg.Gen.m.b.H. Hypo-Haftungs-Gesellschaft m.b.H.
A. General information	
A.1. Web site	www.einlagensicherung.at
A.2. Year of founding	1988, Law of December 1988.
A.3. Nature of the scheme	Private
A.4. Supervisor of the DGS	Financial Markets Authority
A.5. Level of coverage	€ 20.000
A.6. Co-insurance	No co-insurance on deposits of physical depositors, 10% co-insurance on deposits of legal entities
A.7. Payout limit	€ 20.000 for physical depositors € 18.000 for legal entities
A.8. Exclusions: types of deposits not covered	All exclusions
B. Premium information	
B.1. Funding mechanism	Ex-post
B.2. Contribution base	Amount of covered deposits
B.3. Initial fee	Confidential
B.4. Amount of contribution for administrative expenses	Confidential
B.5. Amount of contribution in case of intervention	In relation to the contribution base.
B.6. Maximum contribution	Maximum contribution of 0,83% of the assessment basis for the solvency ratio. This percentage will be increased to 0,93% starting from 2007. In case of repeated payment obligation within the five years the payments have to be accumulated. The assessment basis is defined using the weighted asset items, the off-balance sheet transactions, and the special off-balance sheet financial transactions form.
B.7. Risk-based	NO
B.8. Reimbursements to members	Yes, from the liquidation surplus or from litigation outcomes.
C. Fund information	
C.1. Minimum for the size of fund	Not appropriate for this DGS
C.2. Target for the size of fund	Not appropriate for this DGS
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory authority	YES, the DGS can issue bonds with repayment guarantee of the Republic of Austria.
D.3. Borrowing allowed	YES, the other four Austrian DGS will contribute in case of an insufficient amount of premiums. If the DGS are, in total, unable to fully pay out all claims, the obligated DGS shall issue bonds with repayment guarantee of the Republic of Austria.
E. Other Information	
E.1. Types of intervention	The Financial Markets Authority decides on interventions for compensation of depositors in case of bankruptcy, receivership or payment stop. Additional information is not publicly available.
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	YES

POLAND	Bank Guarantee Fund Bankowy Fundusz Gwarancyjny
A. General information	
A.1. Web site	http://www.bfg.pl
A.2. Year of founding	1994, Act on the Bank Guarantee Fund 1994
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	Ministry of Finance and Fund's Council
A.5. Level of coverage	€ 22.500
A.6. Co-insurance	YES, no co-insurance for the part of the deposit up to € 1.000; 10% of co-insurance on the part of the deposit in above € 1.000 up to € 22.500.
A.7. Payout limit	€ 20.350
A.8. Exclusions: types of deposits not covered	All exclusions, except 4, 8, 9, 11 and 13.
B. Premium information	
B.1. Funding mechanism	Other
B.2. Contribution base	<u>Ex-ante part:</u> (assistance fund) risk-weighted total balance sheet assets, guarantees and endorsements (RWBS), remaining risk-weighted off-balance liabilities (RWOBS) <u>Ex-post part:</u> (protection of deposits) total amount of deposits being basis for calculation of the obligatory reserve. As defined in the NBP Act, the obligatory reserve is an instrument of monetary policy conducted by the central bank. It constitutes a portion of the bank's deposit base defined as the sum of funds accumulated on bank's accounts well as obtained from the sale of securities and other repayable funds accepted by the banks, with the exception of funds taken from other domestic banks, or obtained from abroad for a period of not less than two years. The rate of the obligatory reserve is set by the Monetary Policy Council and it has to be held on accounts with the central bank.
B.3. Initial fee	NO
B.4. Amount of contribution	<u>Ex-ante part:</u> annual contribution of PC1 of RWBS + PC2 of RWOBS (2002: PC1 = 0,08%; PC2 = 0,04%; 2003: PC1 = 0,1%; PC2 = 0,05%; 2004: PC1=0,05; PC2 = 0,075%; 2005-2006: PC1 = 0,05%; PC2 = 0,075%) <u>Ex-post part:</u> PC3 of the contribution base (2002-2003: PC3 = 0,4%; 2004: PC3 = 0,25%; 2005: PC3 = 0,13%; 2006: PC3 = 0,19%)
B.5. Maximum contribution	<u>Ex-ante part:</u> 0,4% of RWBS + 0,2% RWOBS <u>Ex-post part:</u> 0,4% of the contribution base
B.6. Risk-based	YES: although system is flat-rate, the risk-weighted total balance sheet assets used as the base for the annual premiums take the risk of the members into consideration.
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES, the rates may be increased up to 0,8% of the RWBS + 0,4% RWOBS for the ex-ante part, and 0,8% of the contribution base for the ex-post part.
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	NO
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	YES, 50% of the mandatory annual contributions is paid by the National Bank of Poland (NBP).
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO

POLAND	Bank Guarantee Fund Bankowy Fundusz Gwarancyjny
D.3. Borrowing allowed	YES, in case of insufficient funds, the NBP may extend a credit to the DGS.
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Financial assistance (loans, guarantees, endorsements) 3) Acquisition of debts
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

PORTUGAL1	Deposit Guarantee Fund Fundo de Garantia de Depósitos
A. General information	
A.1. Web site	http://www.fgd.bportugal.pt
A.2. Year of founding	1992 (created by Legal Framework 298/92 of 31 December 1992)
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Central Bank and Minister of Finance
A.5. Level of coverage	€ 25.000
A.6. Co-insurance	No
A.7. Payout limit	€ 25.000
A.8. Exclusions: types of deposits not covered	Exclusions 1,2,3,4,5,6,7,8,9,11,12
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits (average amount of monthly credit balances of deposits over the previous year)
B.3. Initial fee	1. Member credit institutions (not resulting from merger, splitting or transformation operations) shall pay to the Fund an initial contribution fixed by a notice of the Banco de Portugal, on a proposal of the Fund. In 2005: € 50.000/member.
B.4. Amount of contribution	For 2005, an annual rate of 0,0375%, weighed by the solvency indicator of each member (0,8-1,2), was applied to the contribution base. The minimum contribution was set at € 17.500. Up to 75% of the annual contribution, members may be exempted from the payment, provided they commit themselves irrevocably to pay at any time the whole or part of the amount of the contribution that was not paid in cash.
B.5. Maximum contribution	Maximum annual rate is 0,2%. This is then adjusted with the solvency indicator and the maximum percentage applied to the contribution base is 0,24%. In 2005 the maximum rate applied to the contribution base is 0,0375%*1,2.
B.6. Risk-based	Yes
B.7. Reimbursements to members	No
B.8. Extra-ordinary contributions	When the Fund's resources are insufficient for the fulfilment of its obligations, the Minister of Finance may determine that the members make special contributions, and may set the conditions of these contributions. The overall value of a credit institution's special contributions shall not exceed, yearly, the value of its annual contribution. The Minister of Finance may exempt new members from the obligation to pay special contributions for a period of three years.
C. Fund information	
C.1. Minimum for the size of fund	No
C.2. Target for the size of fund	No
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	No
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	No
D.3. Borrowing allowed	Yes. If the resources are insufficient to comply with its commitments, the DGS may resort to loans. In an urgent situation the Banco de Portugal may grant temporarily to the Fund the resources required to meet its immediate needs.
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) The DGS can co-operate in actions to restore the solvency and liquidity conditions of its members institutions, within a plan by the Banco de Portugal.
E.2. Together with Investment Compensation Scheme	No
E.3. Set-off allowed	No

PORTUGAL2	Guarantee fund of mutual agricultural credit institutions Fundo de Garantia do Crédito Agrícola Mútuo
A. General information	
A.1. Web site	Not available
A.2. Year of founding	1987, Executive Order 854/87 and decree Law 345/98
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Central Bank, Minister of Finance, and National Court of Auditors
A.5. Level of coverage	€ 25.000
A.6. Co-insurance	No
A.7. Payout limit	€ 25.000
A.8. Exclusions: types of deposits not covered	Exclusions 1,2,3,4,5,6,7,8,9,11,12
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of eligible deposits
B.3. Initial fee	YES, on a proposal of the Banco di Portugal
B.4. Amount of contribution	Annual rates applied to the contribution base vary between 0,2% and 0,27%, depending on the ratio between the fund and the covered deposits of the previous year. The annual rate is then corrected by a solvency indicator (0,8-1,2). In 2005, the base rate was 0,2%.
B.5. Maximum contribution	Maximum annual rate 0,27%. This is then adjusted with the solvency indicator and the maximum percentage applied to the contribution base is 0,324%.
B.6. Risk-based	YES, capital adequacy ratio
B.7. Reimbursements to members	No
B.8. Extra-ordinary contributions	YES, when the Fund's resources are insufficient with a yearly maximum of the annual contribution.
C. Fund information	
C.1. Minimum for the size of fund	YES, 10% of the Fund's assets
C.2. Target for the size of fund	No
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	No
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	No
D.3. Borrowing allowed	YES, in exceptional situations
E. Other information	
E.1. Types of intervention	1) Compensation of depositors 2) Grant allowances or loans 3) Give guarantees in favour of the member institutions 4) Acquire credits or any other assets from its members
E.2. Together with Investment Compensation Scheme	No
E.3. Set-off allowed	No

ROMANIA	Deposit Guarantee Fund In The Banking System Fundul De Garantare a Depozitelor in Sistemul Bancar
A. General information	
A.1. Web site	www.fqdb.ro
A.2. Year of founding	1996, Government Ordinance No. 39/1996
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	Central Bank
A.5. Level of coverage	€ 15.000 in 2006; € 20.000 from 1 st January 2007
A.6. Co-insurance	NO
A.7. Payout limit	€ 15.000 in 2006; € 20.000 from 1 st January 2007
A.8. Exclusions: types of deposits not covered	All exclusions except number 13
B. Premium information	
B.1. Funding mechanism	Other
B.2. Contribution base	Amount of eligible deposits
B.3. Initial fee	YES, the initial contribution is equal to a) 1% of the subscribed and paid-in capital for banks, Romanian legal entities; b) 1% of the endowment capital for branches of banks, foreign legal entities; c) 1% of the paid-in aggregated capital of the network for central houses of credit co-operatives.
B.4. Amount of contribution	<u>Ex-ante part</u> 0,2% of the contribution base in 2006 0,1% of the contribution base in 2007 <u>Ex-post part</u> Stand-by lines of credit granted yearly by every member credit institution proportionally with the weight of the eligible deposits placed with it in total eligible deposits (in 2006, the stand-by lines of credit amount to € 150 million so as to meet the exposure coverage ratio targeted to 2,3% for this year).
B.5. Maximum contribution	0,5% of the contribution base from 2008
B.6. Risk-based	NO, but the Fund is authorized to increase the annual contribution to be paid by a member up to the double if this member has engaged in risky and unsound policies.
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES, at maximum equal to the annual contributions
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	YES, there is a target for the coverage ratio (ratio of the size of the fund over the total amount of eligible deposits), set at 2,3% in 2006. Where the Fund has cumulated a level of own resources considered as adequate in relation to the total eligible deposits, the National Bank of Romania's Board may decide to suspend the payment of annual contributions.
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	There is no binding provision, but the Fund may ask the Government to guarantee its borrowings.
D.3. Borrowing allowed	YES. The Fund may borrow funds from credit institutions, financial companies and other institutions, except the National Bank of Romania, or it may issue debt securities.
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

SLOVENIA	Deposit Guarantee scheme Sistem zjamčenih vlog
A. General information	
A.1. Web site	http://www.bsi.si
A.2. Year of founding	2001, Decision on Guarantee Scheme, January 2001.
A.3. Nature of the scheme	Other
A.4. Supervisor of the DGS	Central Bank
A.5. Level of coverage	€ 22.000
A.6. Co-insurance	NO
A.7. Payout limit	€ 22.000
A.8. Exclusions: types of deposits not covered	All exclusions, except 11 and 13.
B. Premium information	
B.1. Funding mechanism	Ex-post
B.2. Contribution base	Amount of covered deposits
B.3. Initial fee	NO
B.4. Amount of contribution	In proportion to the contribution base. Ex-post virtual fund: banks must invest assets in the amount of at least 2,5% of the guaranteed deposits at the bank as at the final day of the previous half-year in debt securities on the list of the Bank of Slovenia's eligible financial assets or on the lists of national central banks of the Eurosystem.
B.5. Maximum contribution	3,2% of the contribution base on a yearly basis.
B.6. Risk-based	NO
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	Not appropriate
C. Fund information	
C.1. Minimum for the size of fund	Not appropriate
C.2. Target for the size of fund	Not appropriate
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	NO, but Central Bank in the case of a bankruptcy temporary assumes (on its own behalf and for the account of the bank in bankruptcy) the obligation to pay the guaranteed deposits (gives assets to the successor bank for the payment of guaranteed deposits of the bank in bankruptcy) and then calls on the banks to pay in an appropriate share of funds necessary for paying out the guaranteed deposits.
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

SLOVAKIA	The Deposit Protection Fund Fond Ochrany Vkladov
A. General information	
A.1. Web site	http://www.fovsvr.sk/
A.2. Year of founding	1996, Deposit Protection Act 1996
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Central Bank, Board of the Deposit Protection Fund, Supervisory Board of the Deposit Protection Fund
A.5. Level of coverage	€ 22.222
A.6. Co-insurance	YES, 10%
A.7. Payout limit	€ 20.000
A.8. Exclusions: types of deposits not covered	All but 11 and 13.
B. Premium information	
B.1. Funding mechanism	Ex-Ante
B.2. Contribution base	Amount of eligible deposits (average balance for the calendar quarter preceding the date of the contribution of the deposits protected)
B.3. Initial fee	YES, 1.000.000 SK (€ 26.399)
B.4. Amount of contribution	The annual contribution is between 0,1% - 0,75% of the contribution base (in 1996–2001 0,3%; in 2002–2005 0,75%; in 2006 0,2%). BUT, a) when the DGS is repaying a loan used for compensation payments for inaccessible deposits, the minimum amount is 0,35%, or, with prior written approval of the National Bank of Slovakia, 0,2% of the contribution base. b) when the DGS is neither repaying a loan provided for the compensation payments for inaccessible deposits nor possess sufficient funds for compensation payments at the minimum of 1,5% of the total contribution base, the contribution base shall be determined by the DGS in the minimum amount of 0,2% of contribution base.
B.5. Maximum contribution	0,75% of the amount of the contribution base
B.6. Risk-based	NO
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	YES, for supplementing the fund, or for repayment of a loan. This contributions ranges between 0,1% and 1% of the contribution base.
C. Fund information	
C.1. Minimum for the size of fund	YES, 1,5% of the contribution base if the DGS is not repaying a loan
C.2. Target for the size of fund	NO
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO but The National Bank of Slovakia (NBS) paid a single contribution of 100.000.000 SK (€ 3.238.342) in 1996.
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	YES, there are repayable assistance funds and government subsidies. A state guarantee may be granted for a loan.
D.3. Borrowing allowed	YES, a loan from the NBS or a commercial bank.
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	YES

FINLAND	Deposit Guarantee Fund Talletussuojarahasto
A. General information	
A.1. Web site	www.talletussuojarahasto.fi
A.2. Year of founding	1998, Law Act on Credit Institutions of 19 December 1997
A.3. Nature of the scheme	Private
A.4. Supervisor of the DGS	Financial Service Regulatory Authority
A.5. Level of coverage	€ 25.000
A.6. Co-insurance	NO
A.7. Payout limit	€ 25.000
A.8. Exclusions: types of deposits not covered	Only exclusions 1
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of covered deposits
B.3. Initial fee	1/10 of the total amount of expenses of the actual operations of the fund in the previous year with a minimum of € 17.000
B.4. Amount of contribution	Annual contribution is the sum of 0,05% of the contribution base and (0,125% *risk factor) of the contribution base. The risk factor is defined as the ratio of the total amount of consolidated own funds required to cover risks to the total amount of consolidated own fund.
B.5. Maximum contribution	Maximum annual contribution per member of 0,3% of the contribution base. The total sum of the annual contributions shall be not more than 0,5% of the aggregate total of the balance sheets last adopted for the banks belonging to the DGS. This percentage can be raised to up to 1% if the DGS has been granted a subsidy loan or other support.
B.6. Risk-based	YES
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	If the DGS has to raise a loan, the total contributions may be raised to a maximum of 1,5% of the total contribution base until the loan has been repaid.
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	If the fund reaches 2% of total amount of contribution base the contribution will be 1/3 of regular contribution. If the fund reaches 10% of total amount of contribution bases the contributions may be suspended
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	NO
E.3. Set-off allowed	NO

SWEDEN	Swedish Deposit Guarantee Board Insättningsgarantinämnden
A. General information	
A.1. Web site	http://www.ign.se/
A.2. Year of founding	1996; Act on Deposit Guarantee in 1995
A.3. Nature of the scheme	Public
A.4. Supervisor of the DGS	Ministry of Finance (only regulator)
A.5. Level of coverage	SEK 250.000 (€ 26.628)
A.6. Co-insurance	NO
A.7. Payout limit	SEK 250.000 (€ 26.628)
A.8. Exclusions: types of deposits not covered	Only exclusions 1, 6, and 10.
B. Premium information	
B.1. Funding mechanism	Ex-ante
B.2. Contribution base	Amount of covered deposits
B.3. Initial fee	NO
B.4. Amount of contribution	The annual fee of a member is 0,1% of the contribution base, adjusted by taking into account the capital adequacy ratio; a higher ratio leads to a lower fee. There is a minimum contribution of 0,06% of the contribution base and a maximum contribution of 0,14% of the contribution base.
B.5. Maximum contribution	0,14%
B.6. Risk-based	YES, the capital adequacy ratio is included.
B.7. Reimbursements to members	NO
B.8. Extra-ordinary contributions	NO
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	NO
D. Other contributions/borrowing	
D.1. Contributions from Government / Central Bank / Supervisory Authority	YES, there is an annual grant from the parliament (for administration costs such as salaries, rent for the premises and other costs). A sum equal to the grant shall be deducted from the annual fees of the members.
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES, from the Swedish National Debt Office.
E. Other information	
E.1. Types of intervention	Only compensation of depositors
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	NO

UNITED KINGDOM	Financial Services Compensation Scheme
A. General information	
A.1. Web site	www.fscs.org.uk
A.2. Year of founding	2001, Act in 2000
A.3. Nature of the scheme	Private
A.4. Supervisor of the DGS	Financial Services Authority
A.5. Level of coverage	£35.000 (€ 51.073)
A.6. Co-insurance	YES, no co-insurance on the part of the deposit up to £2.000 (€ 2.918); 10% co-insurance on the part of the deposit over £2.000 (€ 2.918)
A.7. Payout limit	£31.700 (€ 46.257)
A.8. Exclusions: types of deposits not covered	All exclusions, except 13 and 6 (6 only in some circumstances).
B. Premium information	
B.1. Funding mechanism	Ex-post
B.2. Contribution base	Amount of protected deposits: (1) the deposit was made with: (a) an establishment of a relevant person in the UK; or (b) a branch of a UK firm which is a credit institution established in another EEA State under an EEA right; (2) the deposit is not: (a) a bond issued by a credit institution which is part of the institution's capital, as set out in the Consolidated Banking Directive; or (b) a secured deposit; or (c) a deferred share issued by a building society; or (d) a non-nominative deposit.
B.3. Initial fee	NO
B.4. Amount of contribution	<u>For interventions:</u> The amount levied for compensation payments is an estimate of the compensation costs expected to be paid based on estimated claims for the 12 months following the levy date. The management expenses levy is subject to an annual limit but is based on budget requirements for each year. In general one levy a year is expected. However the DGS may make further levies, if necessary. There was no levy since 2001 as the fund size was sufficient to cover the estimated costs. <u>For administrative expenses:</u> collected annually and composed by a base cost (not dependent on the level of the DGS), and a specific cost (costs of running the FSCS).
B.5. Maximum contribution	YES, the aggregated contribution shall not exceed 0,3% of the contribution base.
B.6. Risk-based	NO
B.7. Reimbursements to members	YES, if the DGS considers that the funds are surplus to likely requirements.
B.8. Extra-ordinary contributions	YES, but not exceeding the maximum contribution
C. Fund information	
C.1. Minimum for the size of fund	NO
C.2. Target for the size of fund	NO
D. Other contributions/borrowing	
D.1. Contributions from Government/ Central Bank / Supervisory Authority	NO
D.2. Guaranteed by Government / Central Bank / Supervisory Authority	NO
D.3. Borrowing allowed	YES, from commercial lenders.
E. Other information	
E.1. Types of intervention	Only compensation of depositors.
E.2. Together with Investment Compensation Scheme	YES
E.3. Set-off allowed	YES